



Florida Wills & Trusts

December 2023

(v.23.06)

Changes to Form of Deeds

Under Fla Stat §695.26(1)(c), beginning in 2024 deeds will require the addresses of the witnesses in order to be recorded. The witnesses' names and addresses will appear in the document if that data is entered into the program, otherwise blank lines will be inserted where needed. This applies to the two deeds available in Lawgic, the Trust Transfer Deed and the Enhanced Life Estate (Ladybird) Deed.

Corporate Transparency Act language

Language has been added in the Provisions Governing Trustees article to address the new requirements imposed by the recently enacted Corporate Transparency Act, taking effect in 2024. The Trustee will sometimes be required to provide information on trust beneficiaries (and even powerholders) under the new law, and this new language (i) authorizes the Trustee to release that information; (ii) gives the Trustee power to withhold distributions if a beneficiary refuses to provide personal data; and (iii) exonerates the Trustee from liability and provides for repayment of fines and penalties. While denominated as a means to acquire ownership information on business entities (to aid in preventing money laundering), the provisions of the law are expected to impact trusts as well.

Program Updates

The tax numbers within the program have been updated to reflect the 2024 Inflation Adjustments recently released by the IRS.

We updated the Sample file that ships with each program to be more generic and consistent. As described in the September newsletter, the Sample file contains a full set of answers and allows you to poke about and look at language or produce sections of a document to insert into another one.

A glitch in the naming of trusts when using mirrored documents has been corrected.

Various spelling and grammatical anomalies were also corrected.

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To view the questions that have revised **Law & Strategy** use the "**Up_2306**" flag file. From inside Lawgic, open any existing answer file; on the **Flags** menu, click **Open Flags**, select the appropriate Title (click **OK**), and next select the "**Up_2306**" flag file (and click **OK**). To view all flagged questions, click **Expand All** on the **Answers** menu and scroll the Navigator. Flagged questions will be indicated with **blue bold** text.

***Please continue to send us your suggestions on existing or new products.
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